



No corner of the globe is too remote for UNICEF staff to reach children with the basics they need to survive.

By plane, boat, train, truck, motorcycle, foot, donkey, camel - UNICEF staff use any means necessary to provide a lifeline to children and their families.

UNICEF's technologically sophisticated worldwide supply network and the organisation's influence with governments and communities mean - no matter what the geographical, logistical or cultural complexity...

UNICEF is there for children.



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UNICEF Ireland

Annual Report 2011



UNICEF Ireland's newest Ambassador Rory McIlroy makes his first field visit to Haiti in June 2011.



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UNICEF Ireland

Annual Report 2011

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Top Achievements of 2011

- In 2011, UNICEF Ireland raised €8,886,082 from fundraising activities.
- We expanded our direct programmatic support in 2011 and countries receiving funding directly from Ireland include Kenya, Zimbabwe, Somalia, Haiti, Pakistan, Sri Lanka, Swaziland and Mozambique.
- Over €510,000 was donated by our supporters for our Appeal for the Children of East Africa. Thanks to this support, UNICEF and its partners were able to respond immediately helping provide 9,740 metric tonnes of life-saving UNICEF supplies. These were delivered by air, land and sea routes and more than one million children have been given nutritional assistance, including 126,131 who were severely malnourished.
- In February 2011, the Cathal Ryan Trust invested \$14 million in UNICEF programmes focusing on education to help some of the most vulnerable children in Sri Lanka.
- “*Suitcase Stories*” is our project with the Dublin City Council Integration Unit, which gives migrant children in Ireland an opportunity to tell their stories took place on a bigger scale in 2011 – culminating with an art exhibition in the Chester Beatty Library.
- “*Changing the Future: Experiencing Adolescence in Contemporary Ireland*” was a series of four reports that were published throughout 2011 and based on primary research conducted amongst teenagers to find out how young Irish people view the world in which they live, the challenges that they face and their thoughts about the future.
- Fyffes received the second annual UNICEF Ireland Champions for Children Award in recognition for their partnership with UNICEF Ireland since 2008. To date, through the distribution of mosquito nets and the support of health facilities and community projects Fyffes supporting UNICEF Ireland has saved the lives of over 11,400 children under the age, prevented over 200,000 cases of malaria and sent 50,000 nets directly to vulnerable families in Mozambique.
- Rory McIlroy was appointed an Ambassador for UNICEF Ireland and Liam Neeson became the first Irish Goodwill Ambassador for UNICEF globally in March 2011.



How your support saved children's lives in 2011

Last year, UNICEF staff faced earthquakes, floods, wars, food crises, outbreaks of disease, and many other challenges to safeguard the lives of the world's most vulnerable children.

The combination of their dedication and expertise, a sophisticated global supply chain network, and critically, the indispensable support of donors and partners not just in Ireland but across the world, made a profound and widespread impact for millions of children.

It meant that UNICEF was able to procure 2.5 billion doses of vaccine - enough to immunise 58 percent of the world's children.

- It also made possible the distribution of 390.7 million auto-disable syringes
- 20,700 metric tons of therapeutic food
- 23 million insecticide treated mosquito nets to protect children against malaria
- 17.6 million HIV diagnostic tests
- And approximately 1.23 billion water purification tablets

This quantity of supplies supported comprehensive health campaigns and “*Child Health Days*” that targeted over 62 million people in 17 countries and it enabled UNICEF to help secure vaccine price decreases that will save an estimated \$98 million in 2011–2012.

Working in over 150 countries and territories across the world, UNICEF's more than 13,000 employees accomplish life-saving miracles every day - but none of it would be possible without the voluntary contributions from our supporters in Ireland and across the world.

In 2011, the generosity of our supporters enabled UNICEF to provide emergency relief for children in Pakistan, Libya, Somalia, Kenya and many other disaster-affected countries.

Unrestricted resources supported UNICEF's global child survival and development programmes which included immunisation drives, essential ante and neo-natal health care for mothers and babies, nutrition and therapeutic feeding and clean water and sanitation for families and schools. Funding for basic education programmes helped UNICEF work to give all children the chance to go to school.

Child protection programmes kept children safe from abuse, violence, and exploitation and our HIV/AIDS programmes, provided health care and support for women and children living with HIV and gave HIV-positive women the treatment they need to ensure they do not pass the virus on to their new-born children.

Irish supporters who make unrestricted donations to UNICEF Ireland enable UNICEF to provide lifesaving aid where it is needed most. These critical contributions - which are not ear-marked for a specific emergency, programme, or country - give UNICEF the ability to respond quickly and effectively, saving the maximum number of young lives.

The general fund enables UNICEF to fight “*Silent Emergencies*” - the deadly killers of preventable disease and malnutrition - that do not make global media headlines but take the lives of thousands of children every day. Unrestricted gifts have helped UNICEF and its partners make great strides in the fight for child survival, including the announcement in September 2011 that the number of children under age five dying each day has dropped yet again - from 22,000 to 21,000.

Message from the Chairman of UNICEF Ireland, Paul Connolly

Every time you support UNICEF, you may not realise how far your donation actually goes. From this small island off the coast of Europe, your donation reaches children right across the world and in some of the world's most remote and hazardous corners. You are helping us reach children whose very existence may teeter on a knife-edge. They would not survive without your help.

We put your support to work saving children's lives every day. When you donate to UNICEF Ireland, you are vaccinating new-born infants against neo-natal tetanus in Zambia. You are ensuring high-protein biscuits reach children who are starving in Somalia. You are building schools for children in Afghanistan. You are educating children how to protect themselves against cholera in Haiti. You are protecting two young brothers who have lost their parents to AIDS in Swaziland.

On behalf of the children and families you have helped in 2011, we cannot thank you enough.

As the recession continues throughout the world, funding our life-saving programmes continues to be a challenge. While our Annual Accounts in this report show that Irish people continue to be exceptionally generous even in the face of adversity, we request your continued support throughout 2012.

Your on-going support over many years has made a real difference throughout the world. Back in 1990, when the Republic of Ireland football team were making their World Cup debut in Italy, 33,000 children were dying each day - today that number is 21,000. This means that in just two decades, UNICEF and its partners have helped cut child mortality by more than one-third, which is an extraordinary achievement.

We could not have done this without your support. We cannot rest on these laurels; we still have a long way ahead of us. In UNICEF, we believe that the preventable death of even one child is unacceptable and we will not rest until we reach ZERO child deaths.

2011 was a year in which we faced unforeseen internal challenges resulting ultimately in the appointment of a new Executive Director. I would like to take this opportunity to thank all the members of the Board of Directors and staff of UNICEF Ireland for their continued support and commitment to our work.

We start 2012 with a new Executive Director, Peter Power; who is now at the helm of a team of committed professionals who work tirelessly to champion the rights and well-being of the world's most vulnerable children.



Paul Connolly with UNICEF Ireland Ambassador Donncha O'Callaghan.

Thank you for your generous support in 2011. With your help, UNICEF Ireland will continue to make a lasting difference for the world's children in the coming year.

Paul Connolly
Chairman
UNICEF Ireland

Message from the Executive Director of UNICEF Ireland, Peter Power

This is the first Annual Report since my appointment as Executive Director in January of this year. I look forward to representing UNICEF and engaging with our many donors and supporters as we continue our life saving work.

In 2011, we all saw how large scale crises can take a devastating toll on the lives of children across the world. From Libya to Somalia, the Democratic Republic of Congo to Pakistan, catastrophes never discriminate; they always affect those least able to withstand them; the vulnerable children, living in the poorest and most remote areas, who are subject to the greatest deprivations.

These are the children that UNICEF Ireland never forgets.

For example, in Somalia, between July and September 2011, UNICEF helped treat more than 108,000 children suffering from severe acute malnutrition. During the same period we helped secure safe water for more than 2.2 million people. And we helped vaccinate 1.2 million children against measles.

2011 also saw another step forward in our fight against preventable child deaths. The continuing support of our donors throughout Ireland for our **"Believe in Zero"** campaign continues to reap tangible, measurable results. In 2010, 22,000 children under the age of five were dying every day from preventable causes - now that number is 21,000. We in UNICEF believe that figure should be ZERO.

The progress made in the last few decades has been truly remarkable. It is your support that has made this possible.

I wish to particularly acknowledge all our volunteers and donors across Ireland. From supporting UNICEF by being a Global Parent to being a volunteer at a UNICEF Ireland fundraiser, by being a corporate partner or by buying UNICEF cards and Inspired Gifts, your support and commitment to UNICEF ensures that we reach more and more children worldwide each year.

Finally, I would like to acknowledge the work and commitment of the Board of Directors of UNICEF Ireland, and in particular, our Chairman Paul Connolly. I would like to recognise the continuing commitment of UNICEF Ireland's Ambassadors. In 2011, we welcomed international golf star Rory McIlroy onboard as an Ambassador for UNICEF Ireland.

Every minute of every day, a child receives help that would not be forthcoming without the generosity of UNICEF supporters in Ireland. Thank you for your commitment to children everywhere.

Peter Power
Executive Director
UNICEF Ireland



Reports from the Field 2011

Zimbabwe June 2011

Irish rugby star and UNICEF Ireland Ambassador Donncha O'Callaghan made his third trip with UNICEF, visited Zimbabwe to find out about the current situation for children and how the country's troubles over the past decade had impacted on their well-being.

Donncha made a visit to Harare General Hospital. Built over fifty years ago, the hospital was for many years a centre of excellence for health in sub-Saharan Africa but the political and economic instability that Zimbabwe experienced over the past decade has resulted in a hospital that is now a run-down shadow of its former glory.



"UNICEF is already supplying the hospital with all the basic medicines they need, as they do for the entire medical sector across Zimbabwe, but you can see how desperate the need here is for more bassinets and medical equipment for the babies, as well as more funding to train and pay for more midwives. I know times are hard at home but to be honest with you, we take so many things for granted. Sometimes it's not till you see firsthand a situation where you are in a room with day-old babies struggling to breathe without incubators that you realise how well-off we really are."

Haiti June 2011

UNICEF Ireland Ambassador Rory McIlroy visited Haiti on his first ever field trip with UNICEF Ireland.

On day one of his visit, Rory's first stop was to a UNICEF supported school - the Ecole Joyeux Lutins in Port au Prince. Here Rory found out more about the work UNICEF is doing with young children to prevent cholera. Hand washing plays a critical role in Haiti's fight against the cholera outbreak that has sickened 290,000 and killed over 5,000 people since October 2010. UNICEF is supporting more than 1,000 cholera treatment centres throughout the country and is rehabilitating water systems in Port-au-Prince and in vulnerable rural areas.

Children as young as 3 and 4 showed Ireland newest UNICEF Ambassador how they wash their hands properly to help prevent the spread of this deadly disease.

"Today I met with young children who are learning the simplest of ways to protect themselves and their families from cholera. With the rainy season starting here in Haiti, I've been learning about the different ways UNICEF is working to reduce the spread of cholera and protecting families who are living in the camps."



Swaziland November 2011

Last November, UNICEF Ireland's Gaelic Player Association Ambassadors Dermot Earley and Joe Canning travelled to Swaziland as part of their first field trip with UNICEF Ireland.

Swaziland has the highest HIV prevalence of any country in the world, and one of the lowest life expectancies: just 33 years. Further statistics make for grim reading. Over a quarter of the adult population, and half of those in their 20s, are infected with the HIV virus or suffering from AIDS. It is the cause of 47% of deaths for children under the age of five.



"We read the UNICEF statistics about child survival in Swaziland before we arrived here" Joe tells us, "but it wasn't until I was sitting in the hospital ward, holding a little 6-month old baby and talking to his grandmother, who was now looking after him and his four other young brothers and sisters because her daughter had passed away from AIDS, that I could begin to understand the immense challenges that children in Swaziland face, and the difference UNICEF is making to these children's lives."

UNICEF Care Points are located throughout Swaziland, havens within the community where neighbours come together to care for children who have been orphaned by or suffer from HIV and AIDS. As well as giving emotional support, they provide children with a hot meal, basic health services, clothing, education and life-skill lessons, as well as many different play activities. Dermot can't imagine how hard these children's lives would be without the daily support they receive from the Care Points:

"It is very humbling to watch children, some as young as 2 and 3 years of age arrive at the care point to receive their only meal of the day having walked for over an hour to get there. You could see the worry on the faces of the volunteers when we asked them about the challenges they face as they try to help the children. "With UNICEF's help they are trying to ensure that every child that arrives each day at the care point gets enough food, care and medical attention when necessary. No child should have to face this every day but the sad reality is that many thousands of children do just that here in Swaziland."

Partnership Highlights 2011

IKEA

Thanks to the generosity of IKEA Dublin customers and the support of IKEA Dublin co-workers, over €56,907 was raised by the annual IKEA Soft Toy Campaign for UNICEF Ireland in 2011. Showing their 'soft side', IKEA Dublin donated €1 to UNICEF Ireland for every soft toy, kid's meal or children's book purchased between October 24th and December 23rd 2011. This notable donation from Ireland will now help support eighteen UNICEF educational projects in seven African countries and two projects in Russia and China. The appeal was supported by UNICEF Ireland Ambassadors Donncha O'Callaghan and Dustin the Turkey, as well as co-workers and customers, who participated in a variety of money raising teddy bear themed adventures. During the 2011 campaign the "Give Twice" incentive was introduced, allowing customers to double their support for charity by donating their soft toys to a number of local charities.



Aer Lingus

In 2011, Aer Lingus passengers and crew raised over €1,000,000 for UNICEF Ireland through their *Change for Good™* partnership. *Change for Good™* is a special partnership between UNICEF and several major airline carriers across the world including Aer Lingus is one of UNICEF's best-known and longest-running partnerships. The alliance is designed to collect unused currency from passengers and convert their spare coins and notes into life-saving materials and services for vulnerable children around the world. 2012 marks the fifteenth anniversary year of Aer Lingus' partnership with UNICEF Ireland, which has raised over US\$15 million to date for UNICEF programmes for children across the world.



A special collection on-board all Aer Lingus flights raised over €225,000 for UNICEF's Emergency Appeal for the children of East Africa in August 2011. Money donated by Aer Lingus passengers helped UNICEF reach and save the lives of many children suffering from malnutrition caused by the on-going famine in parts of Somalia and Kenya. UNICEF Ireland also unveiled a brand new *Change for Good™* video for Aer Lingus transatlantic flights in December 2011 to coincide with the anniversary. Presented by UNICEF Ireland Ambassador, Rory McIlroy, the video shows how Aer Lingus passengers are making a difference to children's lives across the world.

Fyffes

Over the past five years, UNICEF Ireland has been in a very important partnership with Fyffes, which has achieved outstanding results in preventing the spread of malaria amongst orphaned and other vulnerable children in Mozambique. Through the distribution of mosquito nets and the support of health facilities and community projects Fyffes supporting UNICEF Ireland has saved the lives of over 11,400 children under the age of five between 2008 and 2011, prevented over 200,000 cases of malaria and sent 50,000 nets directly to vulnerable families in Mozambique. In 2011, the "Saved by the Art Competition" organised by Fyffes and UNICEF Ireland and open to primary school children across Ireland to enter was started to teach children about malaria. Supported by UNICEF Ireland Ambassadors Donncha O'Callaghan, Dustin the Turkey and Joe Canning, hundreds of entries were received from all over Ireland with Don Conroy judging Katie O'Sullivan from Galway the winner.



Pampers (P&G)

During the last three months of every year, Pampers donates the cost of one life-saving tetanus vaccine for every pack of nappies they sell, helping to protect mothers and their babies in the Developing World. Newborn tetanus is a preventable disease, yet it continues to claim the life of one child every 9 minutes. Since the partnership began in 2006, Pampers has donated funds for 300 million vaccines and is hoping to raise enough funding to help UNICEF eliminate the disease entirely by 2015.

Nurse Emmanuel Kalwazi is photographed here giving a presentation about the importance of tetanus vaccination, before the start of an immunisation session in the village of Mukanga-Moke, in the Democratic Republic of Congo. Maternal and neo natal tetanus threatens the lives of 130 million women and babies in 38 countries around the world, including the Democratic Republic of Congo where the disease sickened at least 1,038 babies and killed 483 last year.



In the Democratic Republic of Congo, our partnership with Pampers supports vaccination promotion among girls and women of child-bearing age, particularly in southern provinces where health infrastructure is weak and vaccine shortages are common.

Events & Community Fundraising Highlights 2011



Mother's Day Lunch

The 14th Annual Mother's Day lunch was supported by Arnotts and held at the Four Seasons Hotel in Dublin. The lunch was very well attended and over €20,000 was raised on the day for UNICEF Maternal Health programmes.



A Magic Day Out

UNICEF Ireland organised a special Witches and Wizards fund-raising event in Dundrum which was kindly supported by Hamley's toy store and Frangoes World Cuisine last July.



Team UNICEF at the Women's Mini-Marathon in Dublin

A huge thank you to the strong UNICEF contingent that turned out for the 2011 Mini Marathon, led by 2FM's Jenny Greene and Jenny Huston. This year's campaign was also supported by UNICEF Ireland Ambassador Dustin the Turkey.



Business Lunch 2011

The 11th Annual UNICEF Ireland Business Lunch took place in the Shelbourne Hotel on Friday December 16th 2011. Over 200 guests were in attendance including UNICEF Ireland Ambassadors Stephen Rea and Dermot Earley and key UNICEF Ireland partners Aer Lingus, Fyffes and the Cathal Ryan Trust.

UNICEF Ireland in the Community

A very special thank you to all those who took the time to organise a fund-raising event of their own in their local communities for UNICEF Ireland in 2011. We are very grateful for every one - young and old who took the time to fundraise for UNICEF last year.

In particular, thank you to all the schools who have supported UNICEF throughout 2011 and helped us raise vital funds. Hundreds of schools also raised money while having fun by taking part in our annual non-uniform day in aid of our East Africa Children's Appeal. Here is just a selection of community fundraising in 2011:



Lettergash National School.



The Mulgrew Family Fundraiser.



Blanaid Killeen Cake Sale for East Africa.

Major Partners 2011 Highlights

In February 2011, the Cathal Ryan Trust invested \$14 million in UNICEF programmes focusing on education to help some of the most vulnerable children in Sri Lanka.

The two-year partnership with the Trust, will support a range of integrated education and health initiatives in the South Asian island nation. The Trust was founded in memory of the late Irish business man, Cathal Ryan, who spent time in Sri Lanka in the late 1970's.

"Working in partnership with organisations like UNICEF allows access, personal protection, detailed expertise in each area, financial protection and the ability to communicate with the government to work alongside our vision," said Danielle Ryan, representative of The Cathal Ryan Trust. *"It is going to allow us to do more than we expected in a shorter amount of time."*

Since the conflict ended in 2009, UNICEF has been working to reach some of the hardest hit communities in Sri Lanka's north, which were also badly affected earlier by the 2004 Tsunami. These communities are still struggling to obtain access to basic education, adequate health services, clean water and sanitation.

The Trust's resources will help build 'child-friendly' schools in Sri Lanka for approximately 6,000 children. Learning kits and books will be provided for students. Each school will be built to 'child-friendly' specifications that provide safe, healthy and protective educational environments where children and their rights are protected with trained teachers and separate toilets for girls and boys.

The Trust will also enable the rehabilitation of healthcare facilities benefitting approximately 25,000 children under the age of five, 5,000 pregnant women and 5,000 lactating women.



2011 Advocacy Highlights

Giving Irish Children a Voice

2011 marked the release of four UNICEF Ireland reports exploring the experiences of young people in Ireland today. Entitled *"Changing the Future: Experiencing Adolescence in Contemporary Ireland"* the reports were based upon the views of 500 young people aged between 16-20 years who participated in anonymous online primary research.

The series of reports offered a unique insight into the views of young people living in Ireland and the issues that affect them. The four reports focussed on the happiness of young people in Ireland; their mental health and well-being; their experiences of drugs and alcohol, and their understanding and perspectives in terms of sexual health, sexual behaviour and sexuality.

Over the course of this report series UNICEF Ireland presented a truly holistic representation of what growing up in contemporary Ireland is like.

UNICEF Ireland is very proud to be able to present the views of young people through this series, and thank them for being so candid and brave in telling us their stories.

We hope that they realise how important it was that they told us what their lives are like, the challenges they face and their thoughts about the future.

By contributing to *Change the Future*, they partook in their right to participation - a right that UNICEF will continue to promote, in Ireland and throughout the world.

The responsibility now passes from them to the rest of society - to listen to these views and make sure that we use them - to make Ireland a better place to be young, and to make being young in Ireland better.

**CHANGE
OUR FUTURE**



2011 Advocacy Highlights continued

Celebrating a Multicultural Ireland

2011 marked the second year of UNICEF Ireland and Dublin City Council's Office for Integration "Suitcase Stories" Project and, in partnership with CDVEC, the project was included in the Programme of Events for the 'One City, One People Initiative'.

"Suitcase Stories" is an artistic project that brings together a group of Dublin city's younger citizens to explore and celebrate the great social diversity of the new, multicultural Dublin.

The participants share the experiences of migration and integration, and can all trace their own histories beyond the shores of Ireland itself.

Over the course of several months throughout 2011, the participants came together across a series of artistic workshops to explore the nuances of their own identities, and where those identities fit into the new multicultural tapestry of Dublin city and its people.

Each "Suitcase Story" designed by the children represents a reflection of a life shared between different cultures and places, the story of how the participants have come to bridge their own cultural identities, the story of their memories of the past and their hopes for the future.

The Suitcases themselves represent not just physical journeys, but also the inner journeys that the participants have travelled - their experiences and perspectives of inclusion and integration into the city and its way of life.

After launching in late September 2011, with an Exhibition in the Chester Beatty Library, the suitcases were displayed in a wide range of venues across Dublin city and in so doing shared these vivid and vibrant representations of identity with as many of the city's people as possible.



Directors' Report & Financial Statements

Year Ended 31st December 2011

UNICEF Ireland: Directors' Report and Financial Statements

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UNICEF Ireland: Directors & Other Information

DIRECTORS	Paul Connolly (Chair) Alma Carroll Ryan (Vice-Chair) Ivor Fitzpatrick Tom Hayes Sinead Kelly (appointed March 21st 2011) P J Mara Una Molony Philip O'Brien Andrew Weld-Moore (appointed March 21st 2011)
EXECUTIVE DIRECTOR	Peter Power (appointed January 16th 2012)
COMPANY SECRETARY	Peter Power (appointed January 16th 2012)
COMMITTEE MEMBERS	Paul Connolly (Chair) Alma Carroll Ryan (Vice-Chair) Orlaith Blaney (resigned on February 8th 2011) Ivor Fitzpatrick Tom Hayes Sinead Kelly (appointed March 21st 2011) P J Mara Brian McCormick (resigned March 15th 2011) Una Molony Philip O'Brien Andrew Weld-Moore (appointed March 21st 2011)
AMBASSADORS	Gabriel Byrne Joe Canning Dermot Earley Cathy Kelly Rory McIlroy Donncha O'Callaghan Stephen Rea Dustin the Turkey
INDEPENDENT AUDITORS	Gilbride & Co. Chartered Accountants Unit 8A Sandyford Business Centre Sandyford Dublin 18
BANKERS	Allied Irish Banks plc, 40/41 Westmoreland Street, Dublin 2
REGISTERED OFFICE	33 Lower Ormond Quay, Dublin 1
COMPANY NO	371124
CHY NO	5616
SOLICITORS	McCann Fitzgerald, Riverside One, Sir John Rogerson's Quay, Dublin 2.

The directors submit their annual report together with the audited financial statements of the company for the year ended 31 December 2011.

1. PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

UNICEF Ireland is limited by guarantee. Its principal activity is to provide assistance to and work for the long term improvement in the lives of children living in the world's poorest countries by supporting UNICEF programmes aimed primarily at protecting children through immunisation, education, nutrition, health and the long term eradication of poverty as well as emergency relief. It is the policy of Unicef Ireland to retain limited reserves and to transfer all cash collected directly to UNICEF in order to most efficiently and expeditiously facilitate the achievement of its activities.

2. RESULTS FOR THE YEAR AND STATE OF AFFAIRS AS AT 31st DECEMBER 2011

The income and expenditure account and balance sheet are set out on pages 23 to 31. The surplus for the financial year amounted to €6,645,216 (2010: €6,915,810). The surplus was accounted for as follows:

	2011	2010
	€	€
Surplus for financial year	6,645,216	6,915,810
Transferred to UNICEF	<u>(6,645,216)</u>	<u>(6,915,810)</u>
Transferred to reserves	-	-
Opening reserves	121,535	121,535
Closing reserves	<u>121,535</u>	<u>121,535</u>

3. DIRECTORS

In accordance with the Articles of Association, at the annual general meeting of the company, P J Mara and Paul Connolly retire and are seeking re-election. The directors at the date of this report are stated on page 17 and unless otherwise stated have been in office for the full year.

4. IMPORTANT EVENTS SINCE THE YEAR END

There have been no significant events since the year end.

5. ACCOUNTING RECORDS

The directors acknowledge their responsibility under section 202 of the companies Act 1990 to keep proper books and records for the company. To this end we employ a full-time accountant.

Our books and records are kept at: 33 Lower Ormond Quay, Dublin 1.

6. FUTURE DEVELOPMENTS IN THE BUSINESS

The principal activity of UNICEF Ireland will remain as a charity with a view to providing assistance to and works for long term improvement in the lives of children living in the world's poorest countries by supporting UNICEF programmes aimed primarily at protecting children through immunisation, education, nutrition, health and the long term eradication of poverty as well as emergency relief.

7. KEY RISK FACTORS

There are a number of factors which may materially adversely affect our ability to achieve our objectives, in particular, UNICEF Ireland is dependent on voluntary donations.

UNICEF Ireland has appropriate controls in place to manage these risks and to enable execution of UNICEF Ireland's plan.

8. AUDITORS

In accordance with Section 160 (2) of the companies Act, 1963, the auditors, Gilbride & Co. Chartered Accountants, will continue in office.

9. GOING CONCERN

After making enquiries, the Directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Approved on 21st May 2012

Paul Connolly *Chairman*

P J Mara *Director*

UNICEF Ireland: Statement of Directors' Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results for that period. In preparing those financial statements the directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent, and
- Comply with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enables them to ensure that the financial statements comply with the Companies Acts, 1963 to 2009. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

Approved on 21st May 2012

Paul Connolly *Chairman*

P J Mara *Director*

UNICEF Ireland: Independent Auditors' Report to the Members of Unicef Ireland

We have audited the financial statements on pages 23 to 31 which comprise: Income & Expenditure account, Balance sheet, cashflow statement and related notes. These statements have been prepared under the historical cost convention (as modified by the revaluation of certain fixed assets) and the accounting policies set out on page 26.

This report is made solely to the company's members, as a body, in accordance with section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described in the statement of directors' responsibilities on page 20, the company's directors are responsible for the preparation of the financial statements in accordance with applicable Irish law and accounting standards issued by the Accounting Standards Board and promulgated by the ICAI (Generally Accepted Accounting Practice in Ireland). Our responsibilities, as independent auditors, are established in Ireland by statute, by the Auditing Practices Board, by our profession's ethical guidance and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and have obtained all the information and explanations we considered necessary for the purpose of our audit and whether the financial statements are in agreement with the books of account.

We also report to you our opinion as to:

- Whether proper books of account have been kept by the company;
- Whether the information given in the directors' report is consistent with the financial statements.

We also report to you, if in our opinion, any information specified by law regarding directors' remuneration and transactions with the company is not given, and where practicable, include such information in our report.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements.

Approved on 21st May 2012

Paul Connolly *Chairman*

P J Mara *Director*

UNICEF Ireland:
**Independent Auditors' Report to the Members
of Unicef Ireland**

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes an examination on a test basis, of evidence relevant to the amounts and disclosure in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs at 31 December 2011 and of its results for the year then ended and have been properly prepared in accordance with the Companies Acts, 1963 to 2009.

We have obtained all the information and explanations we considered necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company.

The financial statements are in agreement with the books of account.

In our opinion the information given in the directors' report on pages 18 to 19 is consistent with the financial statements.

Oisín Gilbride *For and on behalf of*

Gilbride & Co.
Chartered Accountants
Registered Auditors

Dated 21st May 2012

Unit 8A
Sandyford Business Centre
Sandyford, Dublin 18

UNICEF Ireland:
**Income & Expenditure Account for the year ended
31st December 2011**

	Notes	2011 €	2010 €
INCOMING RESOURCES			
Incoming Resources from Charitable Activities			
Voluntary Income	2	8,886,082	8,542,177
OTHER INCOMING RESOURCES			
Deposit Income	7	32,234	46,490
Total Incoming Resources		8,918,316	8,588,667
RESOURCES EXPENDED			
Cost of Generating Funds	3	(1,644,088)	(1,363,909)
Management & Administration	3	(422,921)	(308,948)
Total Resources Expended		(2,067,009)	(1,672,857)
SURPLUS BEFORE EXCEPTIONAL EXPENDITURE			
Exceptional expenditure	4 17	6,851,307 (206,091)	6,915,810 -
SURPLUS FOR THE FINANCIAL YEAR			
Transferred to UNICEF		6,645,216	6,915,810
Transfer to / (from) reserves		-	-
Reserves at beginning of year		121,135	121,135
Reserves at end of year		121,135	121,135

The notes on pages 26 to 31 form an integral part of the profit and loss account and balance sheet.

IRISH GOVERNMENT CONTRIBUTION TO UNICEF

In 2011 the Irish Government contributed US\$ 22.9 million (€17.47) direct to UNICEF. As the donation goes direct to UNICEF it does not appear in these financial statements. There are no recognised gains or losses in the financial period other than the income attributable to the company. All activities of the Company are classed as continuing.

Approved on 21st May 2012

Paul Connolly *Chairman*

P J Mara *Director*

UNICEF Ireland: Limited by Guarantee
Balance sheet as at 31st December 2011

	Notes	2011 €	2010 €
FIXED ASSETS			
Tangible assets	8	<u>13,678</u>	<u>10,859</u>
CURRENT ASSETS			
Debtors	9	58,203	129,729
Bank deposits		986,422	1,051,314
Cash at bank		86,355	299,409
		<u>1,130,980</u>	<u>1,480,452</u>
CREDITORS: Amounts falling due within one year			
	10	<u>(296,945)</u>	<u>(125,368)</u>
Due to UNICEF			
	12	<u>(726,178)</u>	<u>(1,244,408)</u>
NET CURRENT ASSETS			
		<u>107,857</u>	<u>110,676</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>121,535</u>	<u>121,535</u>
RESERVES			
	13	<u>121,535</u>	<u>121,535</u>

The notes on pages 26 to 31 form an integral part of this Balance Sheet.

Approved on 21st May 2012

Paul Connolly *Chairman*

P J Mara *Director*

UNICEF Ireland:
Cashflow Statement for the year ended 31st December 2011

RECONCILIATION OF OPERATING SURPLUS TO NET CASH INFLOW FROM OPERATING ACTIVITIES.

	2011 €	2010 €
Operating Surplus	6,819,073	6,869,320
Exceptional expenditure	(206,091)	-
Depreciation charges	4,499	6,476
Decrease/(Increase) in debtors	71,526	(68,877)
(Decrease)/Increase in creditors	171,577	(185,447)
Net Cash Flow from Operating Activities	<u>6,860,584</u>	<u>6,621,472</u>

CASH FLOW STATEMENT

	2011 €	2010 €
Net cash inflow from operating activities	6,860,584	6,621,472
Deposit Income (Note 7)	32,234	46,490
Taxation	-	-
Capital Expenditure (Note 8)	(7,318)	(8,883)
Management of liquid resources (Note 12)	(7,163,446)	(6,115,016)
Increase/(decrease) in cash in period	<u>(277,946)</u>	<u>544,063</u>

Reconciliation of net cash flow to movement in net cash (Note 14)

	2011 €	2010 €
Increase/(Decrease) in cash in the period	<u>(277,946)</u>	<u>544,063</u>
Net cash at beginning of year	1,350,723	806,660
Net cash at end of year (Note 14)	<u>1,072,777</u>	<u>1,350,723</u>

Approved on 21st May 2012

Paul Connolly *Chairman*

P J Mara *Director*

UNICEF Ireland:
**Statement of accounting policies for the year ended
 31st December 2011**

BASIS OF ACCOUNTING

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention, and comply with financial reporting standards of the Accounting Standards Board, as promulgated by the Institute of Chartered Accountants in Ireland.

INCOME

Income comprises sponsorship money, donations, grants and greeting card sales.

Where the sponsorship money is in respect of a specific project then any such costs are offset by or revenues transferred to the relevant fund until such time as the principal event takes place and can be accounted for and reported fully.

Donations are counted as income on their receipt into the organisation.

Greeting cards consist of money received and any sales invoiced on deliveries by the year end.

TANGIBLE FIXED ASSETS

Depreciation is provided on a straight line basis over its expected useful life as follows:

Fixtures and fittings	10% per annum
Computer equipment	33.33% per annum

TAXATION

No liability to corporation tax arises as the company is registered for charitable purposes.

GOVERNMENT GRANTS

Grants relating to categories of revenue expenditure are credited to profit and loss account in the period in which the expenditure to which they relate is charged.

Grants relating to capital expenditure are capitalised and reported as deferred income and amortised over the expected useful lives of the assets concerned. The balance of unamortised grants is included under creditors.

UNICEF Ireland:
**Notes on the Financial Statements for the year ended
 31st December 2011**

1. COMPANY LIMITED BY GUARANTEE

UNICEF Ireland is a company limited by guarantee as defined by S5(2) of the Companies Acts 1963. The liability of the members is limited.

The company is registered as a charity. Every member of the Enterprise has undertaken to contribute an amount not exceeding €1 to the assets of the company in the event of it being wound up while he/she is a member or within one year thereafter. Any surplus arising from a winding up shall be given or transferred to UNICEF New York.

2. INCOME

The analysis of turnover by activity and geographical area is as follows:

	2011	2010
	€	€
Activity:		
Major gifts	4,816,910	2,262,181
Emergencies	510,000	2,048,227
Donations	3,366,676	4,116,230
Special events	127,408	41,365
Greeting card sales	65,088	74,174
	<u>8,886,082</u>	<u>8,542,177</u>
Geographical area:		
Republic of Ireland	<u>8,886,082</u>	<u>8,542,177</u>

3. OTHER OPERATING EXPENSES (NET)

	2011	2010
	€	€
Cost of generating funds	1,644,088	1,363,909
Management and administration expenses	422,921	308,948
	<u>2,067,009</u>	<u>1,672,857</u>

4. SURPLUS ON ACTIVITIES

	2011	2010
	€	€
Stated after charging/(crediting):		
Depreciation	4,499	6,476
Operating Lease Rentals	90,000	90,000
Auditors' remuneration	4,613	4,538
	<u>99,112</u>	<u>101,014</u>

UNICEF Ireland:
Notes on the Financial Statements for the year ended
31st December 2011

5. EMPLOYEES

The average weekly number of employees during the year was 15 (2010: 15)

The aggregate payroll costs of these employees were as follows:

	2011	2010
	€	€
Wages and salaries	868,284	728,041
Social welfare costs	92,713	77,906
	<u>960,997</u>	<u>805,947</u>

6. TAXATION

No charge to taxation arises as the company is regarded as established for charitable purposes within the meaning of the Income Tax Act, 1967 and Corporation Tax Act, 1967, as consolidated into the Taxes Consolidation Act 1997.

7. INTEREST RECEIVED

	2011	2010
	€	€
Deposit interest	<u>32,234</u>	<u>46,490</u>

UNICEF Ireland:
Notes on the Financial Statements for the year ended
31st December 2011

8. TANGIBLE FIXED ASSETS

The movements for the year were as follows:

	Fixtures and Fittings	Computer Equipment	Total
	€	€	€
Cost:			
1 January 2011	37,854	112,426	150,280
Additions	1,638	5,680	7,318
31 December 2011	<u>39,492</u>	<u>118,106</u>	<u>157,598</u>
Depreciation:			
1 January 2011	33,066	106,355	139,421
Charge for year	1,103	3,396	4,499
31 December 2011	<u>34,169</u>	<u>109,751</u>	<u>143,920</u>
NBV:			
31/12/2010	<u>4,788</u>	<u>6,071</u>	<u>10,859</u>
31/12/2011	<u>5,323</u>	<u>8,356</u>	<u>13,678</u>

9. DEBTORS

	2011	2010
	€	€
Income Receivable	47,712	123,098
Prepayments	10,491	6,631
	<u>58,203</u>	<u>129,729</u>

UNICEF Ireland:
Notes on the Financial Statements for the year ended
31st December 2011

10. CREDITORS:

Amounts falling due within one year	2011	2010
	€	€
Trade creditors	134,116	22,753
PAYE / PRSI	18,190	16,377
Accruals and deferred income	144,639	86,238
	296,945	125,368

11. LEASE COMMITMENTS

UNICEF Ireland has a nine year lease at an annual rent of €90,000.

12. DUE TO UNICEF

	2011	2010
	€	€
Balance owed at start of the year	1,244,408	443,614
Surplus for the financial year	6,645,216	6,915,810
Transfer from / (to) reserves	-	-
Less funds remitted to UNICEF	(7,163,446)	(6,115,016)
Balance owed at end of year	726,178	1,244,408

13. SURPLUS FROM OPERATIONS AND MOVEMENT ON RESERVES

	2011	2010
	€	€
Surplus from operations	6,645,216	6,915,810
Transferred to UNICEF	(6,645,216)	(6,915,810)
Transferred to reserves	-	-
Reserves at beginning of year	121,535	121,535
Reserves at end of year	121,535	121,535

UNICEF Ireland:
Notes on the Financial Statements for the year ended
31st December 2011

14. ANALYSIS OF CHANGES IN NET CASH DEPOSITS

	At 1st Jan 2011	Cash flows	At 31st Dec 2011
	€	€	€
Cash in hand, at bank	1,350,723	(277,946)	1,072,777
	1,350,723	(277,946)	1,072,777

15. COMMITMENTS AND CONTINGENCIES

The company had no capital commitments at 31 December 2011 (2010: Nil)

16. IRISH GOVERNMENT CONTRIBUTION TO UNICEF IN NEW YORK

UNICEF Ireland has again been instrumental in securing a contribution from the Irish Government of US\$22.9 million (€17.47 million) compared with the year to December 2010 of US\$14.521 million (€11.446 million). As the Government donation is made directly to UNICEF in New York, it is therefore not reflected in these financial statements.

17. EXCEPTIONAL ITEMS

In 2011, Unicef (Ireland) Limited incurred an amount of expenditure on the reorganisation of the company. This expenditure has been treated as an exceptional item and excluded from the operational expenditure. The amount stated relates to a termination payment of €190,000 plus PRSI.

18. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue on 21st May 2012.

Gaelic Player Association Ambassador for UNICEF Ireland and Galway GAA Star Joe Canning introduces the pupils of Ezulwini Community Primary School in Swaziland to the sport of hurling during a visit in October 2011.

